

*The Leaders in Fast Company Registration*



*SA's 1-Stop-Shop for Entrepreneurs*

# Letter of Good Standing

*We do your Letter of Good Standing online*

## OUR PREMIUM SERVICE ADVANTAGES

Our COID Letter of Good Standing Service will:

- ✓ Allow you to apply for Tenders and Contracts.
- ✓ Get your employees covered for any injury while on duty.

**R790 – Once off**



**48-Hours Timeframe**



**Letter of Good Standing**



**Main Requirements:**

- ✓ COID Registered
- ✓ Return of Earnings up to date

## FAQ'S & Info on Letter of Good Standing

### What is a Letter of Good Standing?

A Letter of Good Standing is an official letter that proves you are COID registered and up-to-date with your payments to the Compensation Fund.

### Why do I need a Letter of Good Standing for Tenders?

The reason why Tenders and Contracts so often require you to have a Letter of Good Standing is simply to make sure you're taking full responsibility of your employees and to make sure you're authorized to operate legally.

If you're not COID registered or you're not in good standing with the Compensation Fund, your employees aren't covered by the Compensation Fund in the case of any work-related accidents in terms of medical expenses or compensation in the case of permanent injury or death.

### What is the meaning of 'Good Standing'?

A person or organization in good standing is regarded as having complied with all their explicit obligations.



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